

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 06.03.2025

Appeal No. 112 of 2025

Jaiprakash Power Ventures Limited & Ors. Appellants

Versus

Securities and Exchange Board of India ... Respondent

Mr. Pesi Modi, Senior Advocate with Mr. Neville Lashkari, Mr. Yash Arora, Ms. Janhavi Sakalkar, Advocates i/b. Bharucha & Partners for the Appellants.

Mr. Shiraz Rustomjee, Senior Advocate with Ms. Nidhi Singh, Ms. Komal Shah, Ms. Nidhi Faganiya, Mr. Nishin Shrikhande, Mr. Harish Ballani, Advocates i/b Vidhii Partners for the Respondent.

ORDER :

1. Admit. There shall be stay of recovery, subject to deposit of 50% of the penalty amount within four weeks from today. SEBI shall keep this amount in a fixed deposit and the same shall be subject to outcome of this appeal. By consent, call on July 8, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

06.03.2025
PTM